

RESOLUTION NO. 2007-155

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF ELK GROVE
APPROVING AN AGREEMENT FOR ACQUISITION OF PRIVATELY-
CONSTRUCTED FACILITIES WITHIN THE CITY OF ELK GROVE
COMMUNITY FACILITIES DISTRICT NO. 2003-1 (POPPY RIDGE)**

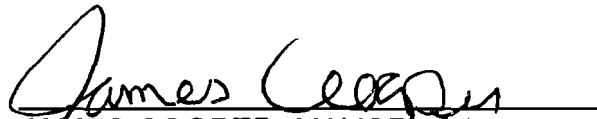
WHEREAS, the City previously entered into separate acquisition agreements, each dated as of October 1, 2003, with the predecessor to Reynen & Bardis Communities, Inc. (the "Developer"), WL Southmeadow Associates, LP, D.R. Horton, Inc., and Woodside Bilby Ranch, Incorporated, pursuant to which the City has disbursed bond proceeds for the acquisition of improvements that serve the City of Elk Grove Community Facilities District No. 2003-1 (Poppy Ridge) ("CFD No. 2003-1").

WHEREAS, the City and the Developer desire to enter into another acquisition agreement to provide for the acquisition by the City of additional improvements;

WHEREAS, the Agreement for Acquisition of Privately-Constructed Facilities within the City of Elk Grove CFD No. 2003-1 dated as of July 1, 2007, between the City and the Developer (the "Acquisition Agreement"), which is incorporated herein by reference, has been presented to the City Council for its review and approval.

NOW, THEREFORE, BE IT RESOLVED that the City Council of the City of Elk Grove hereby approves the Acquisition Agreement in substantially the form presented at this meeting and hereby authorizes the Mayor to execute and deliver it to the Developer.

PASSED AND ADOPTED by the City Council of the City of Elk Grove this 11th day of July 2007.




JAMES COOPER, MAYOR of the
CITY OF ELK GROVE

ATTEST:

APPROVED AS TO FORM:



PEGGY E. JACKSON, CITY CLERK



JONATHAN P. HOBBS,
INTERIM CITY ATTORNEY

CERTIFICATION
ELK GROVE CITY COUNCIL RESOLUTION NO. 2007-155

STATE OF CALIFORNIA)
COUNTY OF SACRAMENTO) ss
CITY OF ELK GROVE)

I, Peggy E. Jackson, City Clerk of the City of Elk Grove, California, do hereby certify that the foregoing resolution was duly introduced, approved, and adopted by the City Council of the City of Elk Grove at a regular meeting of said Council held on July 11, 2007 by the following vote:

AYES : **COUNCILMEMBERS:** ***Leary, Scherman, Davis, Hume***

NOES: **COUNCILMEMBERS:** ***None***

ABSTAIN : **COUNCILMEMBERS:** ***None***

ABSENT: **COUNCILMEMBERS:** ***Cooper***



Peggy E. Jackson

**Peggy E. Jackson, City Clerk
City of Elk Grove, California**